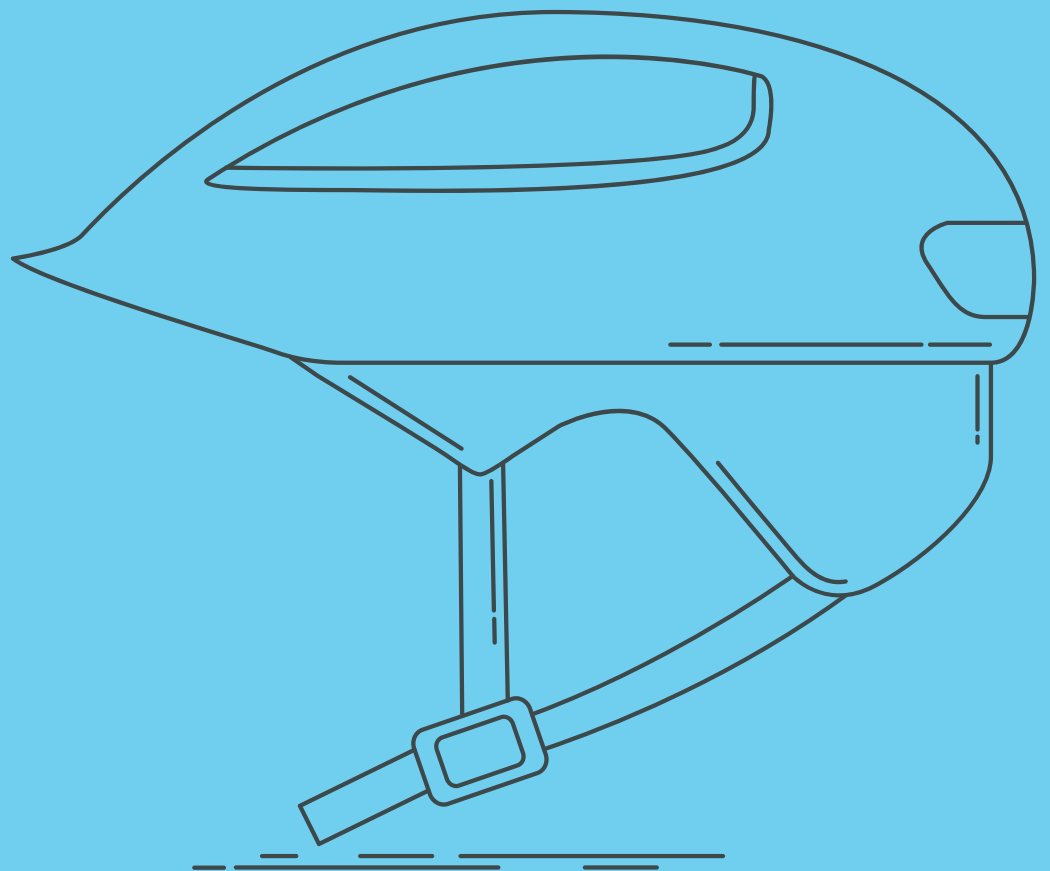


# Over 50s Life Insurance

Guaranteed life cover with no medical required to provide a tax-free lump sum for your estate



# Our Over 50s Life Insurance offers your estate a tax-free lump sum to help with funeral costs or other expenses



## No medical or health questions and acceptance is guaranteed

Our Over 50s Life Insurance provides your estate with a fixed, tax-free lump sum when you die. Available to anyone aged between 50 and 80, our plan is designed to help with the costs of your funeral or any other expenses. The lump sum can be paid directly to your estate or, if you choose our additional Funeral Benefit Option, it will be paid to Co-op Funeralcare who will provide, depending on your funeral option, a discount of up to £250 on the cost of your funeral.

## Just look at what our Over 50s Life Insurance offers:

### **Guaranteed life cover from as little as £10 a month**

If you're a UK or Isle of Man resident aged between 50 and 80, you are guaranteed acceptance with no questions or medical to complete and can insure yourself from just £10 a month up to a maximum of £50 a month.

### **A guaranteed lump sum**

You decide the size of the guaranteed lump sum you'd like your estate to receive.

### **Premiums fixed for life yet flexibility to reduce if required**

The monthly premiums you agree at the start of your plan will never be increased. However, you can choose to reduce your monthly premiums at any time, as long as they remain above the minimum of £10 per month.

### **Extra Funeral Benefit Option**

When you apply you can choose the option to nominate payment of your lump sum to Co-op Funeralcare, and depending on the funeral your estate chooses, Co-op Funeralcare will provide a discount of up to £250 (Ts&Cs apply). The Funeral Benefit Option is available to UK residents only, excluding Northern Ireland. If you are based in the Isle of Man, Co-op Funeralcare will arrange for you to use an authorised local funeral director that will carry out the funeral to the same standards.

### **Access to the National Bereavement Service for your estate**

Your estate will have access to the National Bereavement Service, a not for profit organisation that can offer free counselling, guidance and support to the recently bereaved.

## **Applying for a Shepherds Friendly Over 50s Life Insurance plan couldn't be more simple**

You can request a quote or apply online by visiting our website or if you would like more information or assistance with your application, you can speak to a member of our Member Services team by calling **0800 526 249**.

## This plan has the following risks:

- If your circumstances change and you stop paying the premiums, your life cover will end.
- Over 50s Life Insurance has no cash in value at any time, so if you cancel it after the first 30 days you will get nothing back.
- Your life cover starts after the first two years of the plan start date and once all your payments are up to date, as shown in your plan document. However, if you die as a result of an accident (please see Ts&Cs), cover will begin from the start date specified in your plan document.
- If you were to die of natural causes or a medical condition within the first two years of your plan start date and all your payments are up to date, we will only pay back a value equal to 150% of the premiums you have paid, directly to your estate. You will also not be eligible for the discount if you have selected the Funeral Benefit Option.
- Over time, although the amount we pay out on death is fixed, this amount is likely to reduce in value because of the effects of inflation.
- Depending on how long you contribute towards the plan, the total premiums you have paid may be greater than the amount payable on death.
- This life plan is not a funeral plan and therefore may not cover the full cost of a funeral.
- If you fail to disclose your smoker status on your application we may only agree to pay the lump sum based on the “smoker rates” applicable at the time of your original application based on your chosen premium, which may be lower than the lump sum.

**Important information** - The Over 50s Life Insurance plan from Shepherds Friendly is a whole of life assurance. It is not a savings plan and you will not be entitled to a refund of premiums should you need or want to stop paying into the plan before you die. All references to taxation are to UK taxation and are based on Shepherds Friendly Society’s understanding of current legislation and HM Revenue and Customs practice which may change in the future. Please ensure that you read the full Terms and Conditions of this plan which are available from your financial adviser or by contacting us directly.

Co-op Funeralcare is a Registered Provider of Funeral Plans and complies with the Rules and Code of Practice of the Funeral Planning Authority.



## Find out more

If you require guidance please speak to your financial adviser or visit: [www.shepherdsfriendly.co.uk](http://www.shepherdsfriendly.co.uk)



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